

Target Market Determination MyOzMoney Line of Credit

This Target Market Determination (TMD) has been prepared in accordance with the *Treasury Laws Amendment (Design and Distribution Obligations and Product Intervention Powers) Act 2019 (Cth)* and associated Regulations. TMDs are designed to assist issuers to ensure that the financial products they issue are likely to be consistent with the *likely objectives, financial situation and needs* of the consumers for whom they are intended (the target market) and to assist distributors to ensure that financial products are distributed to the target market.

This TMD is general in nature and should not be construed as financial advice. Consumers should obtain independent advice prior to acquiring the product to ensure that it is appropriate for their particular *objectives, financial situation and needs*.

Product	MyOzMoney Line of Credit
Issuer	MoneyMe Financial Group Pty Limited ACN 163 691 236, Australian Credit Licence 442218
Date of TMD	5 October 2021
Target Market	<p>Description of target market, including their likely objectives, financial situation and needs</p> <p>The product has been assessed as meeting the <i>likely objectives, financial situation and needs</i> of consumers who:</p> <ul style="list-style-type: none"> • meet our eligibility criteria, including (but not limited to): <ul style="list-style-type: none"> – are 18 years of age or older; – are employed on a permanent or casual basis; – are a permanent resident of Australia or having an acceptable work visa (as determined by us); • are seeking a line of credit facility to pay for ongoing purchases and/or expenses; • require the flexibility to pay down their balance without charge, and make additional purchases or withdraw funds up to the credit limit; • require flexible repayment options, including either fortnightly or monthly repayment cycles; • have an available source of funds to repay the credit limit in full at the end of the term; • are able to manage potential fluctuations in interest rate and repayments associated with a variable interest rate; and • are able to complete an online application process. <p>Description of product, including key attributes</p> <p>The product is a revolving line of credit that allows customers to pay for purchases and/or expenses on an ongoing basis up to an approved credit limit.</p> <p>The product's key attributes include the following:</p> <ul style="list-style-type: none"> • General specifications

	<table border="1"> <tr> <td>Minimum credit limit</td> <td>\$1,000</td> </tr> <tr> <td>Maximum credit limit</td> <td>\$15,000</td> </tr> <tr> <td>Amortisation period</td> <td>2 years (credit limit between \$1,000 to \$5,000) 3 years (credit limit between \$5,001 to \$10,000) 4 years (credit limit between \$10,001 to 15,000)</td> </tr> </table>	Minimum credit limit	\$1,000	Maximum credit limit	\$15,000	Amortisation period	2 years (credit limit between \$1,000 to \$5,000) 3 years (credit limit between \$5,001 to \$10,000) 4 years (credit limit between \$10,001 to 15,000)								
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	<ul style="list-style-type: none"> Fees and charges <table border="1"> <tr> <td>Interest rate type</td> <td>Variable</td> </tr> <tr> <td>Interest rate</td> <td>Risk based rate</td> </tr> <tr> <td>Annual fee</td> <td> <ul style="list-style-type: none"> \$0 (loans from \$1,000 to \$3,000) \$49 (loans from \$3,001 to \$5,000) \$149 (loans from \$5,001 to \$15,000) </td> </tr> <tr> <td>Other fees payable</td> <td> <ul style="list-style-type: none"> Withdrawal Fee Monthly Account Fee Dishonour Fee Overdue account Fee Card fee (dependant on card provider and method of payment) </td> </tr> </table> Other specifications <table border="1"> <tr> <td>Repayment frequency</td> <td>Fortnightly or monthly</td> </tr> <tr> <td>Redraw</td> <td>Not available</td> </tr> <tr> <td>Early/additional repayments permitted</td> <td>Yes</td> </tr> </table> <p>Classes of consumers for whom the product may be unsuitable</p> <p>The product may not be suitable for consumers who:</p> <ul style="list-style-type: none"> do not meet our eligibility criteria; require a loan to purchase a single product; and/or require the certainty of a fixed interest rate and fixed repayments for the term of the loan. <p>Explanation of why the product is likely to be consistent with the likely objectives, financial situation and needs of consumers in the target market</p> <p>The product is likely to be consistent with the <i>likely objectives, financial situation and needs</i> of consumers in the target market because it enables consumers to obtain a revolving line of credit up to an approved credit limit to make purchases, cover expenses or withdraw funds. This allows consumers to defer upfront costs, repay the balance over an extended period, and manage repayments consistent with their financial situation.</p>	Interest rate type	Variable	Interest rate	Risk based rate	Annual fee	<ul style="list-style-type: none"> \$0 (loans from \$1,000 to \$3,000) \$49 (loans from \$3,001 to \$5,000) \$149 (loans from \$5,001 to \$15,000) 	Other fees payable	<ul style="list-style-type: none"> Withdrawal Fee Monthly Account Fee Dishonour Fee Overdue account Fee Card fee (dependant on card provider and method of payment) 	Repayment frequency	Fortnightly or monthly	Redraw	Not available	Early/additional repayments permitted	Yes
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Distribution Conditions	<p><i>Distribution conditions</i></p> <p>The following distribution channels and conditions have been assessed as being appropriate to direct the distribution of the product to the target market:</p> <table border="1" data-bbox="422 376 1378 656"> <thead> <tr> <th data-bbox="422 376 624 454">Distribution channel</th> <th data-bbox="628 376 890 454">Type of distributor</th> <th data-bbox="895 376 1378 454">Condition/restriction</th> </tr> </thead> <tbody> <tr> <td data-bbox="422 461 624 656">Direct to consumer</td> <td data-bbox="628 461 890 656">Online application via a website</td> <td data-bbox="895 461 1378 656">All applications must be completed and processed by us via our online application process, which contains knock-out questions and flags to determine whether a consumer falls within the target market</td> </tr> </tbody> </table> <p><i>Why the distribution conditions and restrictions will make it more likely that the consumers who acquire the product are in the target market</i></p> <p>The distribution channels and conditions are appropriate because:</p> <ul style="list-style-type: none"> • the product has a wide target market; • we rely on existing distributors, methods, controls and supervision already in place; • our sales staff are required to undertake training prior to assisting applicants, and must follow documented procedures, including screening consumers prior to an application to determine whether they fall within the target market; and • our approval system has checks and controls in place to ensure that the product is only distributed to consumers in the target market. 	Distribution channel	Type of distributor	Condition/restriction	Direct to consumer	Online application via a website	All applications must be completed and processed by us via our online application process, which contains knock-out questions and flags to determine whether a consumer falls within the target market
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Review Triggers	<p>The following events are review triggers that would reasonably suggest that the TMD is no longer appropriate:</p> <ul style="list-style-type: none"> • A significant dealing of the product to consumers outside the target market occurs. • A significant number of complaints are received from consumers in relation to the product. • There is a material change to the product or the terms and conditions. • There is a material number of: <ul style="list-style-type: none"> – hardship applications; – overdue loans; and/or – defaults; and • There are significant changes to Australian credit laws that affect this Product. 						
Review Periods	<p><i>Last review date:</i>29 August 2022.</p> <p><i>Periodic reviews:</i> Every 12 months after the initial review and each subsequent review.</p> <p><i>Trigger reviews:</i> Review to be completed within 10 business days of the identification of a trigger event.</p>						
Distribution Information	<p>The following information must be provided to us by distributors who engage in retail product distribution conduct in relation to the product:</p>						

Reporting Requirements	Type of information	Description	Reporting period
	Specific complaints	Details of the complaint, including the name and contact details of the complainant and the substance of the complaint	As soon as practicable, and in any event within 10 business days of receipt of the complaint
	General complaints	Number of complaints	Every 3 months
	Significant dealing(s)	Date or date range of the significant dealing(s) and a description of the significant dealing (eg, why it is not consistent with the TMD)	As soon as practicable, and in any event within 10 business days after becoming aware of the significant dealing